

केनरा बैंक

Canara Bank



सिंडिकेट Syndicate

(Auction Sale Notice for Sale of Immovable Properties)

BRANCH: MATHAMANGALAM (DPCD:14224)

M M BAZAR, MATHAMANGALAM -670306

MOB: 9495004224, Email ID: cb14224@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **MATHAMANGALAM BRANCH (DPCD 14224) of the Canara Bank**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **10.10.2022**, for recovery of **Rs. 7,30,593/43 (Rupees Seven Lakhs Thirty Thousand Five Hundred Ninety Three and Paise Forty Three Only)** as on **14.09.2022** and further interest and other charges including legal expenses due to the **MATHAMANGALAM BRANCH** of Canara Bank from borrower/s **Sri P Subhash, S/o. Sri Kunhambu, Pilakkadan House, Paravoor, Panapuzha P.O, 670306** and the Guarantor **Sri Ratheesh M P, S/o. Narayanan, Kanhirappuzha House, Paravoor, Peralu, Panapuzha P.O, 670306**.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the property consisting of **0.0486 Hect. (12 cents)** of land and residential building with all other improvements thereon situated in **Re Survey No.76/1A** of **Panappuzha Amsom, Paravoor Desom, Payyanur Taluk and District Kannur** in the name of **Pilakkadan Subhash**:

East: Property of **Lakhsmi Amma & Others**

West: **Private Road**

South: Property of **Lakhsmi Amma**

North: Property of **Subramanian**

The reserve price for the property will be **Rs.13,37,000/- (Rupees Thirteen Lakhs Thirty Seven Thousand Only)** and the **Earnest Money Deposit will be Rs.1,33,700/- (Rupees One Lakh Thirty Three Thousand Seven Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **06.10.2022 at 5 pm**.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or service provider **M/s Canbank Computer Services Ltd.**, e-mail address: eauction@ccsl.co.in and IBA website (<https://www.ibapi.in>) or may contact **The Senior Manager, Canara Bank, MATHAMANGALAM Branch, (Ph.No. 9495004224)** during office hours on any working day.

Place: MATHAMANGALAM

Date: 15.09.2022

कृते केनरा बैंक
For CANARA BANK

AUTHORISED OFFICER
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.08.2022

- | | |
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| 1. Name and Address of the Secured Creditor | Canara Bank, MATHAMANGALAM Branch |
| 2. Name and Address of the Borrowers /Guarantors | 1) Sri P Subhash, S/o. Sri Kunhambu, Pilakkadan House, Paravoor, Panapuzha P.O, 670306.
2) Sri Ratheesh M P, S/o. Narayanan, Kanhirappuzha House, Paravoor, Peralu, Panapuzha P.O, 670306. |
| 3. Total liabilities as on Date | Rs.7,30,593/43 (Rupees Seven Lakhs Thirty Thousand Five Hundred Ninety Three and Paise Forty Three Only) |
| (a) Mode of Auction | E-auction (Online) |
| (b) Details of Auction Service Provider | M/s Canbank Computer Services Ltd., No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru 560003.
Contact No:91 +9480691777 /91+8553643144)
Email address :eauction@ccsl.co.in |
| (c) Date & Time of e-auction | 10.10.2022; between 10.30 AM to 11.30 AM (With unlimited extension of 5 minutes duration each till sale is concluded) |
| (d) Portal of E Auction | www.indianbankseaauction.com |
| 4. Reserve Price | Rs.13,37,000/- (Rupees Thirteen Lakhs Thirty Seven Thousand Only) |
| 5. Earnest Money Deposit (EMD) | Rs.1,33,700/- (Rupees One Lakh Thirty Three Thousand Seven Hundred Only). |
| 6. Last Date for receipt of EMD | On or before 06.10.2022 till 5.00 PM |

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- The property will be sold in "As is Where is", As is What is" and "Whatever there is" basis including encumbrances, if any.
- Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with prior appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature, please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, 1 st Floor, Sampige Road, Malleswaram Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777), e-mail address: eauction@ccsl.co.in. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- The intending bidders should register their names at portal www.indianbankseaauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/ 9480691777), e-mail address: eauction@ccsl.co.in.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, NADUVIL TOWN Branch OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of Canara Bank, MATHAMANGALAM Branch on or before 06.10.2022 upto 5.00 pm.



- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **06.10.2022 upto 5.00 PM** to Canara Bank, **MATHAMANGALAM Branch**, by hand or by email.
- Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/ NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. *For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct applicable TDS on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.*
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Regional Office, Kannur North or **Mathamangalam Branch** who, as a facilitating centre, shall make necessary arrangements.
- p. For further details contact the Manager, Canara Bank, **MATHAMANGALAM Branch (Mob.9495004224)** may be contacted during office hours on any working day, e-mail id cb14224@canarabank.com OR M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777), e-mail address: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/ CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: MATHAMANGALAM
Date: 15.09.2022

कुले केनरा बैंक
FOR CANARA BANK
2.2.2
AUTHORISED OFFICER
CANARA BANK